EFS Project Update

- Objectives:
  - Summary of Sponsored Conversion
  - Highlight key cut over dates
  - Share transition plan
  - Q & A
Conversion

- Sponsored conversion is very complex
  - Customer (Sponsor)
    - Only sponsors with active awards or submitted/active proposals
    - Addresses (often multiple), contacts
  - Principal Investigator
    - Only PIs with active awards or submitted/active proposals
    - Tied to HCM data

Conversion

- Proposals
  - Submitted proposals not yet awarded
  - Create a skeleton proposal record
  - Utilize this skeleton for proposal tracking purposes
  - Leverage same tracking for award tracking
Conversion

- Awarded Proposals
  - Only awards not set to purge will convert into PS
  - Parent and children will convert as a family even if a child is over
- Awarded Proposal Budgets
  - At the “budget only” level
  - Identified expense accounts at the budget only level allowable on sponsored projects

Conversion

- Update Award Profile
  - Contract Terms & Conditions
  - Grant Administrator
  - Award Modifications
  - Award Type
  - Milestones
  - Sponsor's Award Number
Conversion

- Update Contract
  - Create Events (billing/reporting frequency, days due, etc)
  - Identify Letter of Credit accounts and tie them to their agency letter of credit
  - Billing Specialist
  - Invoice/Report form
  - Revenue Recognition type (expenses/invoice)

Conversion

- Project Resource Detail
  - Unbilled Transaction Detail
  - Billed Transaction Detail
- CFDA Number
- Generate Award
- Finalize Project
- Program Income
- Revenue Adjustments
Conversion

Accounts Receivable & Billing
- Open Invoices
- Customer Conversations
- Unapplied Payments (manual)
- Unidentified Payments (manual)

Key Cutover Dates & Transition Plan
- Monday June 16
  - Proposals
  - Awards
  - Departmental approved NBUDS
  - CPS
  - PI approved sub award invoices
  - Departments approved pre-award requests
- Resume all of the above July 1 in the EFS
Key Cutover Dates & Transition Plan

- Friday June 20
  - Sponsor Reports/Invoices
  - Sponsored Account Closeout
  - Applying Program Income payments
  - No changes to sponsored account data in GDES, ORGN, EMGS, EGMSi, & JDE
- Resume all of the above on July 1 in the EFS except sponsored Reports/Invoices which resumes July 7

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Key Cutover Dates & Transition Plan

- Thursday June 26
  - Entry and application of sponsored cash, check and EFT receipts
- Resume on July 1 in the EFS
- Anything SPA & SFR receive after the cutoff and before Go-Live, will be held and process in the EFS after July 1
Resources

- EFS-SP site
  www.ospa.umn.edu/efs_sp/index.htm
- Web site: www.finsys.umn.edu
- Email: finsys@umn.edu
- BPOs
- Team leads
- Subject matter experts

What are Your Questions?

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