

UNIVERSITY OF MINNESOTA



Enterprise Financial System (EFS)

Conversion/Cutover/Transition
Grants Management User Network

May 8, 2008

EFS Project Update

- Objectives:
 - Summary of Sponsored Conversion
 - Highlight key cut over dates
 - Share transition plan
 - Q & A





Conversion

- Sponsored conversion is very complex
 - Customer (Sponsor)
 - Only sponsors with active awards or submitted/active proposals
 - Addresses (often multiple), contacts
 - Principal Investigator
 - Only PIs with active awards or submitted/active proposals
 - Tied to HCM data

3



Conversion

- Proposals
 - Submitted proposals not yet awarded
 - Create a skeleton proposal record
 - Utilize this skeleton for proposal tracking purposes
 - Leverage same tracking for award tracking

4



Conversion

- **Awarded Proposals**
 - Only awards not set to purge will convert into PS
 - Parent and children will convert as a family even if a child is over
- **Awarded Proposal Budgets**
 - At the "budget only" level
 - Identified expense accounts at the budget only level allowable on sponsored projects

5



Conversion

- **Update Award Profile**
 - Contract Terms & Conditions
 - Grant Administrator
 - Award Modifications
 - Award Type
 - Milestones
 - Sponsor's Award Number

6



Conversion

- Update Contract
 - Create Events (billing/reporting frequency, days due, etc)
 - Identify Letter of Credit accounts and tie them their agency letter of credit
 - Billing Specialist
 - Invoice/Report form
 - Revenue Recognition type (expenses/invoice)

7



Conversion

- Project Resource Detail
 - Unbilled Transaction Detail
 - Billed Transaction Detail
- CFDA Number
- Generate Award
- Finalize Project
- Program Income
- Revenue Adjustments

8



Conversion

Accounts Receivable & Billing

- Open Invoices
- Customer Conversations
- Unapplied Payments (manual)
- Unidentified Payments (manual)

9



Key Cutover Dates & Transition Plan

- Monday June 16
 - Proposals
 - Awards
 - Departmental approved NBUDS
 - CPS
 - PI approved sub award invoices
 - Departments approved pre-award requests
- Resume all of the above July 1 in the EFS

10

Key Cutover Dates & Transition Plan

- Friday June 20
 - Sponsor Reports/Invoices
 - Sponsored Account Closeout
 - Applying Program Income payments
 - No changes to sponsored account data in GDES, ORGN, EMGS, EGMSi, & JDE
- Resume all of the above on July 1 in the EFS except sponsored Reports/Invoices which resumes July 7

11

Key Cutover Dates & Transition Plan

- Thursday June 26
 - Entry and application of sponsored cash, check and EFT receipts
- Resume on July 1 in the EFS
- Anything SPA & SFR receive after the cutoff and before Go-Live, will be held and process in the EFS after July 1

12

Resources

- EFS-SP site
www.ospa.umn.edu/efs_sp/index.htm
- Web site: www.finsys.umn.edu
- Email: finsys@umn.edu
- BPOs
- Team leads
- Subject matter experts



13

What are Your Questions?



- Kevin McKoskey kevin@umn.edu
■ 612-624-5066
- Sue Paulson spaul@umn.edu
■ 612-624-5007



14