GMUN Advisory Committee Meeting Minutes
January 10, 2012
1:00-2:00 pm
665 McNamara Alumni Center

Attendees: Aaron Schilz, Kirsti Hendricksen, Kendall Choate, April Coon, Mary Haverkost, Sue Paulson, Pamela Webb, David March

Unable to attend: Jordan Webb, Corey Graves, Roger Wareham, Jackie Lee, Lori Buboltz, Rachel Surber, Julia Steinkopf, Laura Geno

Salary cap change (Pamela)
- Official policy to be implemented this week
- University sent out email about using the new cap for upcoming proposals
- Will be retroactive to 12/24
- Negotiations still going on about possible rebudgeting of lost funds due to cap change

Extending the F&A encumbrance capabilities to all UMReports (Sue)
- 2 schools of thought:
  - Make the reports more inclusive and consistent
  - Keep the reports the way they are since they more closely adhere to accounting standards
- Most members of the committee agreed that adding the F&A encumbrance capability to the rest of the reports would be helpful

Fixed price closeout (Pamela)
- part of the risk recalibration U-wide initiative
- Redistribution of unspent funds
- Meant to break bad habits by holders of fixed-price sponsored awards (e.g. clinical trials)
- Handout summarized current remaining balances, deadlines for notification of new policy, etc.

Next Meeting: Tentatively February 7, 2012, 1:00-2:00 p.m., 665 McNamara